

**Evolution Petroleum Corporation**  
**Common Stock Dividends for Calendar Year 2014**

Record Date	Payment Date	Rate/share	Reportability
March 14, 2014	March 28, 2014	\$ 0.10	100% Non-Dividend Distribution (i.e. return on capital)
June 16, 2014	June 30, 2014	\$ 0.10	100% Non-Dividend Distribution (i.e. return on capital)
September 15, 2014	September 30, 2014	\$ 0.10	85.5% Non-Dividend Distribution (i.e. return on capital) * 14.5% Ordinary/Qualified Dividend *
December 15, 2014	December 31, 2014	\$ 0.10	85.5% Non-Dividend Distribution (i.e. return on capital) * 14.5% Ordinary/Qualified Dividend *

\* In mid-September 2015, the Company notified the Transfer Agent, who in turn notified related third parties of the changes in tax reporting for the two dividend payments in the second half of calendar 2014. As a result, corrected Form 1099's should be reissued for 2014 by the transfer agent and related brokerage firms. Please consult with your income tax advisor.