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**Evolution Petroleum Corporation Announces Participation
at IPAA Oil & Gas Investment Symposium**

Houston, Texas. February 5, 2007 – Evolution Petroleum Corporation (AMEX: EPM) announced today that Mr. Robert Herlin, the company's CEO will be presenting at the IPAA Small Cap Oil & Gas Investment Symposium being held on February 6-8, 2007 at the Boca Raton Resort & Club in Boca Raton, Florida. Mr. Herlin will be presenting on Thursday, February 8th at 8:30 a.m. Eastern Time and will be joined by Sterling McDonald, the company's CFO.

Interested parties can view and listen to the IPAA presentation during the webcast. A link to the accompanying slides will be available at Evolution Petroleum's website, www.evolutionpetroleum.com prior to the presentation. Additional conference information and a link to the webcast of Mr. Herlin's presentation can be found at www.ipaa.org.

A copy of Mr. Herlin's presentation will be available on the Company's website at www.evolutionpetroleum.com.

About Evolution Petroleum

Evolution Petroleum Corporation (<http://www.evolutionpetroleum.com>) acquires mature oil and gas resources and applies conventional and specialized technology to accelerate production and develop incremental reserves and value. The Company currently owns 7.4% in overriding royalty interests and a 25% reversionary working interest in the 13,636 acre Delhi Field Holt Bryant Unit, a 25% working interest in certain other depths in the Delhi Field

and 100% working interests in smaller fields, all located onshore in Louisiana. Having already produced 190 million barrels of oil through primary and secondary recovery methods, the Delhi Holt Bryant Unit is scheduled for redevelopment using CO2 enhanced oil recovery technology. The Company is actively engaged in other development projects.

Additional information, including the Company's annual report on Form 10-KSB for fiscal 2006 and its quarterly report on Form 10-QSB for the first quarter of fiscal 2007, can be accessed on its website at www.evolutionpetroleum.com.

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