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FOR IMMEDIATE RELEASE

Evolution Petroleum To Present at the IPAA Oil & Gas Investment Symposium in San Francisco on September 30

Houston, TX, September 28, 2009 - Evolution Petroleum Corporation (NYSE Amex: EPM) today announced that it will be presenting at the IPAA Oil & Gas Investment Symposium being held at the Palace Hotel in San Francisco on September 29 through October 1, 2009.

Robert Herlin, Chairman and Chief Executive Officer, will make a presentation at 11:45 a.m. Pacific Time on Wednesday, September 30. To listen to an audio webcast of the presentation and view accompanying presentation materials, visit the Investor Relations section of Evolution's website at www.evolutionpetroleum.com. A replay will be archived on the web site shortly after the presentation concludes.

About Evolution Petroleum

Evolution Petroleum Corporation (<http://www.evolutionpetroleum.com>) acquires known, onshore oil and gas resources and applies conventional and specialized technology to accelerate production and develop incremental reserves and value. The Company is well positioned to continue its development projects in CO₂ based EOR, bypassed resources and low cost shale gas.

Principal assets as of July 1, 2009 include 4 MMBOE of proved and probable reserves in the Giddings Field of Central Texas, 0.5 MMBO of proved and unproved reserves with 79 additional locations in South Texas, 13.6 MMBO of probable reserves in the Delhi CO₂-EOR project in northeast Louisiana, 17,600 net acres of leases in shallow gas shale in Eastern Oklahoma and our proprietary artificial lift technology.

Additional information, including the Company's annual report on Form 10-KSB and its quarterly reports on Form 10-Q, can be accessed on its website.

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