



Company Contact:
Sterling McDonald, VP & CFO
(713) 935-0122
smcdonald@evolutionpetroleum.com

Lisa Elliott / lelliott@drg-e.com
Jack Lascar / jlascar@drg-e.com
DRG&E / 713-529-6600

FOR IMMEDIATE RELEASE

Evolution Petroleum to Present at the IPAA OGIS San Francisco

Houston, TX, October 1, 2008 - Evolution Petroleum Corporation (AMEX:EPM) will be presenting at the IPAA Oil & Gas Investment Symposium to be held on October 6-8, 2008 in San Francisco.

Robert S. Herlin, President and Chief Executive Officer, is scheduled to present on Tuesday, October 7 at 9:40 a.m. Pacific Time (12:40 p.m. Eastern). Mr. Herlin's presentation will be broadcast live over the Internet. The webcast link and accompanying slides can be accessed live and for replay by visiting the Company's website at www.evolutionpetroleum.com.

About Evolution Petroleum

Evolution Petroleum Corporation (<http://www.evolutionpetroleum.com>) acquires known, onshore oil and gas resources and applies conventional and specialized technology to accelerate production and develop incremental reserves and value. With no debt and a strong balance sheet, the Company is well positioned to carry out its initiatives in Enhanced Oil Recovery, Bypassed Resources and Unconventional Gas Development.

Principal assets as of July 1, 2008 include 4 MMBOE of proved and 3.1 MMBOE of probable reserves in the Giddings Field of central Texas, more than 13 MMBO of probable reserves associated with the 13,636 acre Delhi Field Holt Bryant Unit currently being redeveloped with CO₂-EOR technology in northeast Louisiana, and leases covering approximately 18,000 net acres in two Woodford gas shale projects in Oklahoma. The Company is also actively engaged in developing new projects within its initiatives.

Additional information, including the Company's annual report on Form 10-KSB and its quarterly reports on Form 10-Q can be accessed on its website at www.evolutionpetroleum.com.

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