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FOR IMMEDIATE RELEASE

Evolution Petroleum to Present at the Rodman and Renshaw Annual Global Investment Conference

Houston, TX, November 10, 2008 - Evolution Petroleum Corporation (AMEX:EPM) will be presenting at the Rodman and Renshaw Annual Global Investment Conference being held at the New York Palace Hotel in New York on November 10 -12, 2008.

Robert S. Herlin, President and Chief Executive Officer, is scheduled to present on Tuesday, November 11, 2008 at 2:50 pm Eastern Time. The presentation will be broadcast live over the Internet and is expected to last approximately twenty minutes. The webcast link and accompanying slides will be available on the Company's website at www.evolutionpetroleum.com. A replay of the presentation will be archived on the website shortly after the presentation is concluded.

About Evolution Petroleum

Evolution Petroleum Corporation (<http://www.evolutionpetroleum.com>) acquires known, onshore oil and gas resources and applies conventional and specialized technology to accelerate production and develop incremental reserves and value. With no debt and a strong balance sheet, the Company is well positioned to carry out its initiatives in Enhanced Oil Recovery, Bypassed Resources and Unconventional Gas Development.

Principal assets as of July 1, 2008 include 4 MMBOE of proved and 3.1 MMBOE of probable reserves in the Giddings Field of central Texas, more than 13 MMBO of probable reserves associated with the 13,636 acre Delhi Field Holt Bryant Unit currently being redeveloped with CO₂-EOR technology in northeast Louisiana, and leases covering approximately 18,000 net acres in two Woodford gas shale projects in Oklahoma. The Company is also actively engaged in developing new projects within its initiatives.

Additional information, including the Company's annual report on Form 10-KSB and its quarterly reports on Form 10-Q can be accessed on its website at www.evolutionpetroleum.com.

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