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**Evolution Petroleum Corporation Announces Participation
at C.K. Cooper Investor Conference**

Houston, Texas. February 21, 2007 – Evolution Petroleum Corporation (AMEX: EPM) announced today that Mr. Robert Herlin, the company’s CEO, will be presenting at the C.K. Cooper & Company 3rd Annual Small-Cap Oil and Gas Conference being held Thursday and Friday, February 22 - 23, 2007, at the J.W. Marriott Desert Springs Resort & Spa in Palm Springs, California.

Mr. Herlin will be presenting twice at the conference. His first presentation will be on Thursday, February 22, 2007 from 10:30 a.m. to 11:20 a.m. Pacific Time where he will give a general overview of Evolution Petroleum. In addition, there will a follow-up presentation on Thursday, February 22, 2007, at 1:30 p.m. Pacific Time.

A copy of Mr. Herlin’s presentation will be available on the Company’s website at www.evolutionpetroleum.com.

About Evolution Petroleum

Evolution Petroleum Corporation (<http://www.evolutionpetroleum.com>) acquires mature oil and gas resources and applies conventional and specialized technology to accelerate production and develop incremental reserves and value. The Company currently owns 7.4% in overriding royalty interests and a 25% reversionary working interest in the 13,636 acre Delhi Field Holt Bryant Unit, a 25% working interest in certain other depths in the Delhi Field and 100% working interests in smaller fields, all located onshore in Louisiana. Having already produced 190 million barrels of oil through primary and secondary recovery methods, the

Delhi Holt Bryant Unit is scheduled for redevelopment using CO2 enhanced oil recovery technology. The Company is actively engaged in other development projects.

Additional information, including the Company's annual report on Form 10-KSB for fiscal 2006 and its quarterly report on Form 10-QSB for the second quarter of fiscal 2007, can be accessed on its website at www.evolutionpetroleum.com.

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