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FOR IMMEDIATE RELEASE

**EVOLUTION PETROLEUM TO PRESENT AT
THE WALL STREET ANALYST FORUM**

Houston, TX, September 3, 2008 – Evolution Petroleum Corporation (AMEX:EPM) today announced that the Company will be attending The Wall Street Analyst Forum to be held at The University Club in New York City, September 8-10, 2008.

Robert S. Herlin, President and Chief Executive Officer is scheduled to present on Tuesday, September 9 at 11:10 a.m. Eastern Time. Mr. Herlin's presentation will be broadcast live over the Internet. The webcast link and accompanying slides can be accessed live and for replay by visiting the Company's website at www.evolutionpetroleum.com.

About Evolution Petroleum

Evolution Petroleum Corporation (<http://www.evolutionpetroleum.com>) acquires known, onshore oil and gas resources and applies conventional and specialized technology to accelerate production and develop incremental reserves and value. The Company focuses on initiatives in Enhanced Oil Recovery, Bypassed Resources and Unconventional Gas Development.

Principal assets of the Company include 7.4% in overriding royalty interests and a 25% after payout reversionary working interest (20% revenue interest) in the 13,636 acre Delhi Field Holt Bryant Unit in northeast Louisiana that is being redeveloped using CO₂ enhanced oil recovery technology, and proved and other than proved reserves in the Giddings Field in Texas. The Company owns working interests in leases covering approximately 35,000 net acres in the Giddings Field in Texas and in two Woodford gas shale projects in Oklahoma, and is actively engaged in developing new projects in its initiatives.

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