

Evolution Petroleum Corporation
Common Stock Dividends for Calendar Year 2016

<u>Record Date</u>	<u>Payment Date</u>	<u>Rate/share</u>	<u>Reportability</u>
March 15, 2016	March 31, 2016	\$ 0.05	100% Ordinary/Qualified Dividend
June 15, 2016	June 30, 2016	\$ 0.05	100% Ordinary/Qualified Dividend
September 15, 2016	September 30, 2016	\$ 0.05	100% Ordinary/Qualified Dividend *
December 15, 2016	December 30, 2016	\$ 0.065	100% Ordinary/Qualified Dividend *

* subject to change upon completion of Fiscal Year 2017 and calculation of Federal Income Taxes for Fiscal 2017.

Preferred Stock Dividends for Calendar Year 2016

All dividends paid in 2016 are Ordinary and 100% taxable